

Explanation of variances – pro forma

Name of smaller authority: **Barham Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,166	41,040				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,692	24,692	0	0.00%	NO		
3 Total Other Receipts	2,364	5,537	3,173	134.22%	YES		The parish VAT refund in 2018/19 was for 2 years (2016-2018) totalling £1466.57, where as the accounts for 2017/18 totalled £0 as a VAT refund was not completed that year. Also the parish received a £2,000 grant from the district councillors locality fund in 2018/19 accounts to pay towards the purchase of a mobile speed reduction sign where 2017/18 accounts there was not.
4 Staff Costs	5,220	5,489	269	5.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,962	20,637	8,675	72.52%	YES		The increase of other payments in the 2018/19 accounts compared to the 2017/18 accounts is due to:- 1. Legal fees incurred so far to recover land from a tenant who was in default of their tenancy agreement (£1830.45 ex VAT). 2. Professional fees were paid to consultants to support the parish councils response to planning applications (£5400.00 ex VAT).
7 Balances Carried Forward	41,040	45,143			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	41,040	45,143				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,220	17,220	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at t1

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	0
General reserve			
		<hr/>	0
Total reserves (must agree to Box 7)		<hr/>	<hr/> 0

he year end: