

Explanation of variances – pro forma

Name of smaller authority: **Barham Parish Council**
 County area (local councils and): **Suffolk**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,040	45,143					
2 Precept or Rates and Levies	24,692	27,290	2,598	10.52%	NO		
3 Total Other Receipts	5,537	9,799	4,262	76.97%	YES		The parish received £5,300 over the 2019/20 financial year (from tenants of the Picnic Site land) following the completion of the deed of surrender for the Picnic Site land, whereas, in the 2018/19 financial year this was not the case, as it was being agreed. This is a one off agreed set of payments and there will be no further payments of this kind moving forward in 2020/21 financial year.
4 Staff Costs	5,489	6,159	670	12.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,637	18,741	-1,896	9.19%	NO		
7 Balances Carried Forward	45,143	57,332			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	45,143					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,220		-17,220	100.00%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable