

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,143	57,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,290	28,109	819	3.00%	NO		
3 Total Other Receipts	9,799	13,905	4,106	41.90%	YES		The Parish Council has received grants of £5,000 towards new Vehicle Activated Speed signs
4 Staff Costs	6,159	7,931	1,772	28.77%	YES		A new Clerk has now been employed in this current year and the salary level for the new Clerk has been increased to SCP level 17
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,741	33,672	14,931	79.67%	YES		Planning Consultation fees £2280 & Planning Advice (Norwich Rd) £3312. DK9 Security company to carry out security patrols in the village £8560
7 Balances Carried Forward	57,332	57,743			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	57,332	57,743				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,162	26,842	8,680	47.79%	YES		The Parish Council purchased 2 new VAS speed signs £8300 and 2 new Village Signs £600.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable