

Explanation of variances – pro forma

Name of smaller authority: **BARHAM PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,743	51,040				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,300	27,300	0	0.00%	NO		
3 Total Other Receipts	42,757	35,503	-7,254	16.97%	YES		In the previous financial year grants were received for new play equipment at Kirby Rise
4 Staff Costs	8,485	10,690	2,205	25.99%	YES		The Clerk was awarded a pay increase. Also has needed to work more hours as a result of Barham Country Park, extra meetings and applying for grants have involved more work
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	68,275	84,706	16,431	24.07%	YES		Expenditure on the new Barham Country Park
7 Balances Carried Forward	51,040	18,447			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,040	18,447				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,923	54,238	4,315	8.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable